

**UPPER MEDWAY INTERNAL DRAINAGE BOARD**



**MINUTES OF THE MEETING of the Finance Committee**  
held on **Tuesday 11 June 2019** at 17 Albion Place

**Members of the Committee Present**

C Wheeler - Chairman

D Goff  
H Rogers

**In attendance**

M D Watson - Chief Executive  
J Williams – Finance Assistant

**1. APOLOGIES FOR ABSENCE**

No apologies received.

**2. MINUTES**

**AGREED** that the Minutes of the Finance Committee Meetings held on 22 January and 21 May 2019 are correctly recorded and that they be signed by the Chairman.

**(As attached to these minutes – Appendix 1)**

**3. MATTERS ARISING FROM PREVIOUS MINUTES**

None to report.

**4. BILLS COMMITTEE**

**RECEIVED** the Minutes of the Bills Committee Meetings held on 30 January, 25 February, 28 March, 7 May and 21 May 2019.

**(As attached to these minutes – Appendix 2)**

## 5. BANK BALANCES

The Bank statements were produced for the Chairman to sign and showed the following balances:

	<u>Date</u>	
Handelsbanken Paying In Account	30 April 2019	£34,144.78
Handelsbanken Paying Out Account	30 April 2019	£295,891.63
Handelsbanken Savings Account	30 April 2019	£654,180.69
NatWest Special Interest	30 April 2019	£9.26
NatWest Drainage Account	30 April 2019	£1,685.49
<b>TOTAL</b>		<b>£985,911.85</b>

## 6. RATE AND SPECIAL LEVY COLLECTION

**REPORTED** that the Rates and Special Levies collected as at 30 May 2019 amounted to £189,802.75, which represents 36% of the total due for the year. Outstanding Balance £335,779.62. The reason for the low collection rate is due to Tunbridge Wells and Tandridge not making payment on 1 May. Wealden and Maidstone were also late and were contacted and paid a few weeks later. It's unsure whether this was because of the invoice going out later than usual or the changes to the banking details and some Local Authorities needing to confirm the new bank details.

## 7. REVIEW OF EXPENDITURE

Members **RECEIVED** and reviewed details of the Boards expenditure to date.

**(As attached to these minutes – Appendix 3)**

## 8. RECHARGEABLE WORKS

**REPORTED** that the following amounts for rechargeable work have been invoiced since April 2018:

LMIDB                      £14,711 ex VAT

The following amounts for rechargeable works have been received since April 2019:

LMIDB                      £14,711 ex VAT

## 9. ANY OTHER BUSINESS

None to report.

**10. CLOSURE**

There being no further business the Chairman thanked Members for their attendance and declared the meeting closed.