



UPPER MEDWAY INTERNAL DRAINAGE BOARD
ANNUAL GOVERNANCE STATEMENT – year ending March 2020

As Members of the Upper Medway Internal Drainage Board, we acknowledge our responsibility for ensuring that there is a sound system of internal control, including the preparation of the Statement of Accounts, and confirm, to the best of our knowledge, the Board's Statement of Accounts for the year ending March 2020 that:

- We have approved the Statement of Accounts which has been prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices
- We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements
- We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness
- We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice that could have a significant financial effect on the ability of the Board to conduct its business or on its finances
- We have provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations
- We have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required
- We have maintained throughout the year an adequate and effective system of internal audit of the Board's accounting records and control systems
- We have taken appropriate action on all matters raised in reports from the internal and external audit
- We have considered whether any litigation, liabilities, commitments, events or transactions occurring either during or after the year end, have a financial impact on the Board and, where appropriate, have included them in the Statement of Accounts

This statement is approved by the Finance Committee and recorded in the Minutes of Meeting held on 26 May 2020.

Signed on behalf of the Upper Medway Internal Drainage Board

Chairman:

Date: 26 May 2020

Acting Clerk:

Date: 1 July 2020